

## JANUARY 2023 TREASURER'S REPORT

Dear Board and Fellow ACA Members,

The January 2023 Financial Statements are posted on this website for your review. You may click on the links to view the actual numbers. Please bear in mind these are not audited statements and may be subject to revision later. This is the most accurate information our accountants have made available at this time.

### **Treasurer's Report**

These Financial Statements are posted on the blue ACA service website at [acawso.org](http://acawso.org). Click on Board Treasurer's Report on the side menu to view this report. Please note that Treasurer's reports are posted two months after the current month.

### **Balance Sheet**

In reviewing the Balance Sheet, we can see ACA WSO ended the month with \$946,060. Total Assets. The previous month was \$894,458 resulting in an increased \$51.6k over the prior month.

Our Total Cash and Cash Equivalents (Account 1000) increased by \$73.5k. Inventory Assets (Account 1400) showed a net decrease of \$11.5k, due to the normal sell-through of Inventory.

WSO's Total Liabilities & Equity was \$946,060 at the end of the period. This is an increase of \$51.6k from the previous month. The Net Income for the 1-month period is \$37,472.

Note that the Equity Section includes Restricted Net Assets, which was created as a result of the International Literature Scholarship Fund. The month of January shows a balance of \$11,956. Unrestricted Net Assets balance is \$723,651.

### **Profit & Loss Statement – Current and Previous Month**

Looking at the P&L we can see Total Income for the month was \$206.9k, showing an increase of \$54.1k from the prior month. Total Income includes Shopify Sales, Amazon Sales, International Sales, Digital Books Revenue, and 7<sup>th</sup> Tradition Contributions. Shopify sales were \$69.0k, showing an increase of \$21.5k from the prior month. Amazon sales were \$87.7k, showing an increase of \$24.0k from the prior month. International Sales were 4.8k for the month. Contributions from 7<sup>th</sup> Tradition will be addressed below.

The combined Cost of Goods Sold (COGS) was \$103.7k, which was an increase over the prior month by \$28.1k. This left WSO with a Gross Profit of \$103.3k before operating expenses. WSO Expenses on the P&L include payroll, overhead and operating expenses. Overall WSO Total Expenses were \$65.8k this month, which was lower than the prior month by \$6.5k.

After deducting expenses from the Gross Profit, WSO was left with Net Income of \$37,472 for the month of January.

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### **Profit & Loss – Actual to Budget – Year to Date**

*NOTE: At the time this document was prepared, the Budget numbers have not been approved and finalized by the Board.*

This report shows us how we are performing year-to-date compared to the *proposed* YTD budget.

Our Total Income of \$206.9k exceeded the Budgeted amount of \$185.6k, by \$21.4k or about 11.5% greater than what we budgeted. Shopify sales were \$69k and 24.8% higher than the budget amount of \$55.3k. Amazon sales were \$87.7k and 3.6% higher than the budget amount of \$84.7k. The 7<sup>th</sup> Tradition Contributions came in at \$45.2k, and 13.4% higher than what was budgeted.

Our expenses for the 1-month period year-to-date were \$5.1k less than budgeted.

We had an Actual YTD Net Income of \$37,472 compared with the Budgeted YTD Net Income of \$13,095.

If after reviewing these financial statements you have any questions, please feel free to contact me at [treasurer@adultchildren.org](mailto:treasurer@adultchildren.org) or on Slack at Fredrik H Sweden.

### **7th Tradition Contribution Report**

WSO received \$45,241 in 7th Tradition Contributions for the month from members, groups, intergroups and regions. Contributions increased \$9,049 from the prior month. There were 10 contributions to the unrestricted fund that were \$500 or more, totaling \$15,027.

We received 26 contributions totaling \$1,231 for the International Literature Scholarship Fund.

To see the 7th Tradition Contributions for the month, click the link above or go to the 7th Traditions tab in the right-side menu of the [acawso.org](http://acawso.org) website.

A huge thank you to those who contributed to help ACA continue to meet the growing need of the program throughout the world.

WSO has created an electronic 7th Tradition basket using Venmo @acawso for contributions from inside the US, and can also accept contributions worldwide through PayPal at [treasurer@adultchildren.org](mailto:treasurer@adultchildren.org). We can also accept Zelle transfers by contacting either [treasurer@adultchildren.org](mailto:treasurer@adultchildren.org) or [finance@acawso.org](mailto:finance@acawso.org) for the details. Please let your fellow travelers know ACA depends on contributions to fund the rapidly expanding fellowship services' needs.

In closing if you are interested in service at the world level, we would welcome you to join our committee and learn more about the finances of WSO while helping us build solid bonds with our members, groups, intergroups, and regions.

In service,

Fredrik H., Treasurer  
ACA WSO