

FINANCE COMMITTEE REPORT – NOVEMBER 2022

During the month of November, the members of the Finance Committee met three times and worked on the following projects and tasks:

1. On December 1st, the Committee was joined by O&S to review the financials for October. The financials were accepted by the committee and the treasurer posted them to the [acawso.org website](http://acawso.org) along with a written Treasurer's Report. – **Completed.**
2. The Finance Committee has been looking at the 7th Tradition, and how it affects the financial health of ACA WSO. The committee is having ongoing discussions regarding a comprehensive plan to increase 7th Tradition contributions. We also discussed how online meetings have affected the 7th Tradition, and ideas to increase contributions from online-meetings. The Finance Committee worked on a power point presentation for the Quarterly Delegates Meeting that took place on 11/12/22. – **In Process.**
3. During the QBC, a delegate requested that having more data on the 7th Tradition would be helpful. The Committee is working on various reports and ideas and general topics to include in the monthly Traveler. – **In Process.**
4. The Committee recommended that this month's Traveler would include our campaign for \$7 for the 7th, as we have had success with this in prior years. – **Completed.**
5. The Committee assisted the General Manager with correspondence regarding Bequests to WSO – **Completed.**
6. The Finance Committee has started the 2023 Annual Budget process. Emails including prior budgets and expenses have been sent out to the Committee Chairs. – **In Process.**
7. The Finance Committee is working with IT and giving feedback and suggestions on the website design. - **In Process.**

Other business to be added to the Finance Committee agenda and projects, as priorities unfold:

- Accounting Manual. Evaluate, update, and compile, as necessary.
- Prudent Reserve. Calculate according to policy.
- Full-time vs Part-time employees. Follow up on discussions regarding the modifications to the Employee Handbook regarding the number of hours to qualify as a full-time vs part-time employee.

Anyone with finance, bookkeeping, or an interest in learning more about the Finance Committee is welcome to contact me about joining. You do not have to be a CPA or even accounting professional to participate. Please email me at treasurer@adultchildren.org or send a message on Slack.

In service,

Fredrik H., Sweden - Chair

Lucia S., FL - Vice Chair

Bill D., CA – General Manager

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Brad L., MD – IT Manager

Brad H., OK – Board Trustee