

MARCH 2022 TREASURER'S REPORT

Dear Board and Fellow ACA Members,

Here are the March 2022 Financial Statements for your review. Please bear in mind these are not audited statements and may be subject to revision later. This is the most accurate information our accountants have made available at this time.

Treasurer's Report

These Financial Statements are posted on the blue ACA service website at acawso.org. Click on Board Treasurer's Report on the side menu to view this report.

Balance Sheet

[CLICK HERE TO VIEW THE MARCH 2022 BALANCE SHEET](#)

In reviewing the Balance Sheet, we can see ACA WSO ended the month with \$965,994 in Total Assets. The previous month was \$1,033,173, resulting in a decrease of \$67,179.

Our Total Cash and Cash Equivalents (Account 1000) decreased by \$60.3k, mainly because we paid for two large book orders. Inventory Assets (Account 1400) is in line with the prior month's balance. The receipt of a SMR books with a cost of approximately \$20k was offset by the normal sell-through of Inventory.

WSO's Total Liabilities & Equity was \$965,994 at the end of the period. This is a decrease of \$67,179 from the previous month. The Net Loss for the 3-month period is \$10,558.

Note that the Equity Section includes Restricted Net Assets, which was created as a result of the International Literature Scholarship Fund. The month of March is showing a balance of \$7,490. Unrestricted Net Assets balance is \$810,027.

Profit & Loss Statement – Current and Previous Month

[CLICK HERE TO VIEW THE MARCH 2022 PROFIT & LOSS STATEMENT](#)

Looking at the P&L we can see Total Income for the month was \$141.1k, showing a slight decrease from the prior month. Total Income includes Shopify and Amazon Sales, and 7th Tradition Contributions. Shopify sales were \$48.5k, showing a slight increase of \$815 from the prior month. Amazon sales were \$70.2k, showing an increase of \$5.3k from the prior month. Contributions from 7th Tradition will be addressed below.

The combined Cost of Goods Sold (COGS) was \$93.9k which was higher than the prior month's \$77.4k. This left WSO with a Gross Profit of \$47.2k before operating expenses.

WSO Expenses on the P&L include payroll, overhead and operating expenses. Overall WSO Total Expenses were \$62.7k this month, which were less than the prior month by \$5.2k. After deducting expenses from the Gross Profit, WSO was left with a Net Loss of \$15,504 for the month.

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Profit & Loss – Actual to Budget – Year to Date

[CLICK HERE TO VIEW THE MARCH YTD 2022 PROFIT & LOSS ACTUAL TO BUDGET](#)

This report that shows us how we are performing year-to-date compared to the approved YTD budget. Our Total Income of \$452.1k was \$29.3k less than the Budgeted amount of \$481.3k, or about 6% less than what we budgeted. Shopify sales were \$159.7k and 22% lower than the budget amount of \$205.4k. Amazon sales were \$203.1k and 24.6% higher than the budget amount of \$162.9k. The 7th Tradition Contributions came in at \$81.1k, and 14% lower than what was budgeted.

Our expenses for March period year-to-date were \$18.8k less than budgeted. Overall, our Actual YTD Net Loss of \$10,577 was greater than the Budgeted YTD Net Loss of \$9,233.

If after reviewing these financial statements you have any questions, please feel free to contact me at treasurer@adultchildren.org or on Slack at Fredrik H Sweden.

7th Tradition Contribution Report

[CLICK HERE TO VIEW THE 7TH TRADITION CONTRIBUTIONS FOR THIS MONTH](#)

WSO received \$17,424 in 7th Tradition Contributions for the month from members, groups, intergroups and regions. Contributions decreased \$11.2k from the prior month. There were 4 contributions that were \$500 or more, totaling \$3,254.

We received 15 contributions of \$452 for the International Literature Scholarship Fund. In the month of March funds in the amount of \$355 were sent to So Africa for their initial printing of Yellow Workbooks.

To see the 7th Tradition Contributions for the month, click the link above or go to the 7th Traditions tab in the right-side menu of the acawso.org website.

A huge thank you to those who contributed to help ACA continue to meet the growing need of the program throughout the world.

WSO has created an electronic 7th Tradition basket using Venmo @acawso for contributions from inside the US and can still also easily accept contributions worldwide in our online shopping cart at shop.adultchildren.org. We can also accept Zelle transfers by contacting either treasurer@adultchildren.org or finance@acawso.org for the details. Please let your fellow travelers know ACA depends on contributions to fund the rapidly expanding fellowship services' needs.

In closing if you are interested in service at the world level, we would welcome you to join our committee and learn more about the finances of WSO while helping us build solid bonds with our members, groups, intergroups, and regions.

In service,

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Fredrik H., Treasurer
ACA WSO