



**Adult Children of Alcoloholics
Alcoholic/Dysfunctional Families**

Treasurer's Report 2021 Annual Business Conference

Bill D., Treasurer
ACA WSO Board of Trustees

Hello Family, Hej Familie, Hej Familjen, Hola Familia,
Hallo Familie, Hei Perhe, Hei familie, Sveika šeima,
Tere Pere, Ahoj Rodina, Ciao Famiglia, שלום משפחה, Για
σου οικογένεια, Привет семья, परिवार वालो कैसे हो

My name is Bill D. and I am your WSO Board Treasurer.

It is my honor to present the WSO Treasurer's Annual Report to
the WSO Board, Delegates and guests attending today.

FISCAL YEAR 2020 TREASURER'S REPORT

- WSO had sales and contributions that totaled \$1,285,286 a 7% increase over 2019 despite the global impacts of Covid.
- Our operating expenses for the year decreased approximately \$111,000 primarily due to the one-time charge of \$84,000 for the back sales taxes. With that discounted the reduction was \$27,287 even though we continued to operate and fulfill orders throughout the year during the pandemic.
- Contributions for 2020 increased by 42% over the previous year. A huge thank you to the members, groups, intergroups and regions for your support.

BALANCE SHEET - DEC 31, 2020 – DEC 31, 2019

ASSETS

	DEC 31, 2020	DEC 31, 2019
CURRENT ASSETS	693,677	603,275
FIXED ASSETS	61,474	77,009
TOTAL ASSETS	755,151	680,284
PERCENT INCREASE	11%	

BALANCE SHEET - DECEMBER 31, 2020

LIABILITIES & EQUITY

TOTAL LIABILITIES – WSO OWES

70,520

EQUITY

684,631

TOTAL LIABILITIES & EQUITY

755,151

PROFIT & LOSS 2020 - 2019 REVENUES

	DEC 31, 2020	DEC 31, 2019
7 th TRADITION CONTRIBUTIONS	184,124	129,603
SALES – OTHER INCOME	1,101,162	1,074,202
TOTAL REVENUE	1,285,286	1,203,805
PERCENT INCREASE	7%	

PROFIT & LOSS 2020 - 2019 EXPENSES

	DEC 31, 2020	DEC 31, 2019
COST OF LITERATURE (COGS)	727,842	660,673
OPERATING EXPENSES & FEES	437,146	548,433
NET INCOME	120,298	(5,300.69)*

* Due to the payment of back sales taxes for 2019 and 2 prior years, the previously reported 2019 Net Income of \$78,764 was reduced by approximately \$84,000 for tax payments made after last year's financial reports were issued.

PROFIT & LOSS - 2020 REVENUE & EXPENSES

8

TOTAL REVENUE

1,285,286

LESS—COST OF LITERATURE (COGS)

- 727,842

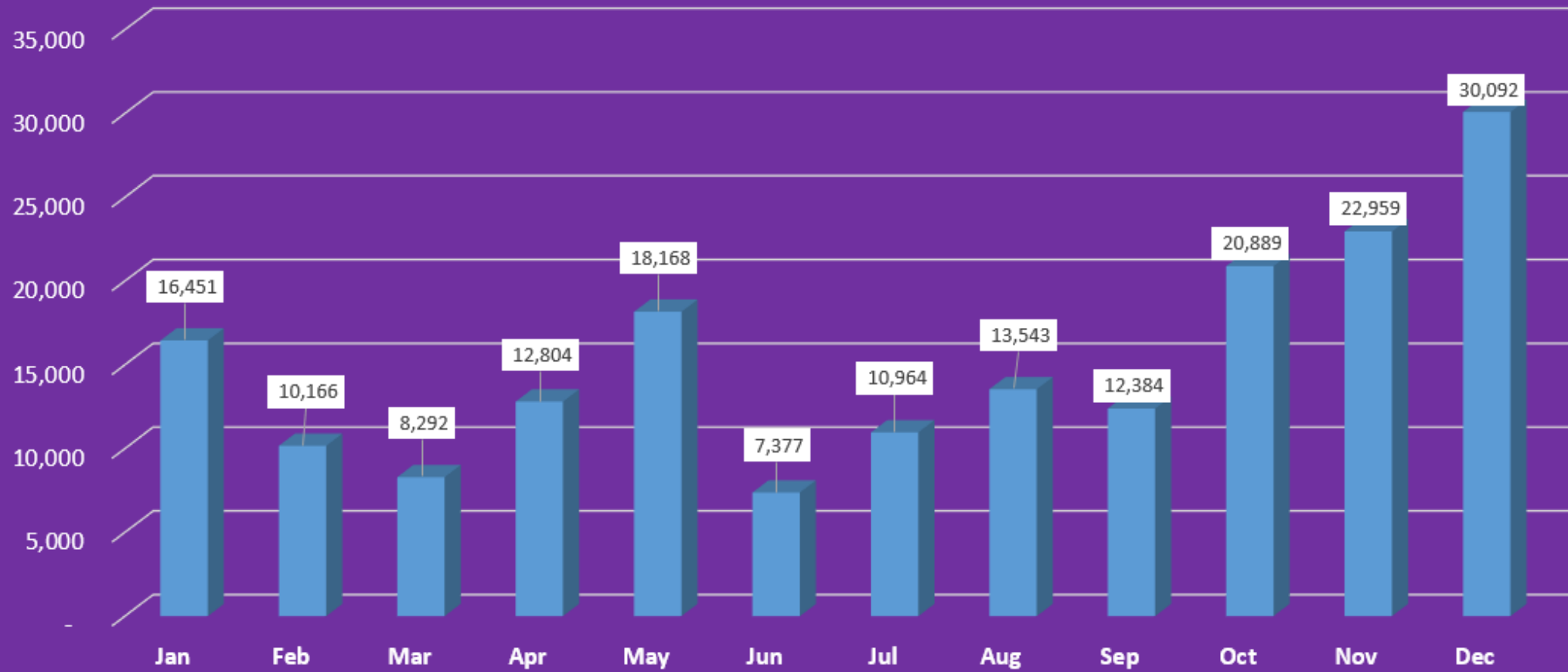
LESS— OPERATING EXPENSES

- 437,146

NET INCOME

120,298

WSO 7th TRADITION CONTRIBUTIONS
MONTHLY - FY 2020 - US DOLLARS - YTD TOTAL \$184,089



**7th TRADITION CONTRIBUTIONS
8 YEARS - FY 2013 to 2020 - US DOLLARS**



FUTURE STEPS TO ENSURE A GOOD CONTINUED FINANCIAL STRUCTURE FOR THE ACA FELLOWSHIP

- Continue to establish accounting procedures that will allow WSO to operate in accordance with legal regulations as it grows.
- Continue utilizing qualified professionals in the areas of finance and accounting to confirm the work done by staff and volunteers.
- Continue to increase the percentage of groups, intergroups and members that contribute to the World Service Organization to allow for the fellowship services to expand.
- Continue to fund a prudent reserve.

Thank You, Děkuju, Aitäh, Grazie, Gracias, Tack,
Dankie, Tak Skal Du Have, Kiitos, Go Raibh Maith
Agat, Je Vous Remercie, Vielen Dank, Ačiū,
Mahalo, Dziękuję Ci, תודה, Спасибо, Ευχαριστώ,
धन्यवाद, ありがとうございます

Questions or comments?

If there are any questions or for more information, please feel
free to contact me directly.

My email after the ABC will be billd.trustee@acawso.org