

## NOVEMBER TREASURER'S REPORT

Dear Board and Fellow ACA Members,

Here are the November Financial Statements for your review. Please bear in mind these are not audited statements and may be subject to revision later. This is the most accurate information our accountants have made available at this time.

### **Treasurer's Report**

These Financial Statements are posted on the blue ACA service website at [acawso.org](http://acawso.org). Click on Board Treasurer's Report on the side menu to view this report.

### **Balance Sheet**

[CLICK HERE TO VIEW THE NOVEMBER 2020 BALANCE SHEET](#)

In reviewing the Balance Sheet, we can see ACA WSO ended the month with \$730,990 in Total Assets. This is an increase of \$14,396 from the previous month of \$716,593.

Our Total Cash and Cash Equivalents (Account 1000) increased by \$30,623, while Inventory Assets (Account 1400) decreased by \$14,520. Overall, we had a net increase of Total Assets \$14,396 once we factor in the Fixed Assets.

WSO's Total Liabilities and Equity was \$730,990 at the end of the period. This is an increase of \$14,396 from the previous month. Accounts Payable decreased \$3,868 and Other Liabilities decreased by \$535 since the prior month. Year-To-Date net income is \$111,636.

### **Profit & Loss Statement – Current and Previous Month**

[CLICK HERE TO VIEW THE NOVEMBER 2020 PROFIT & LOSS STATEMENT](#)

Looking at the P&L we can see Total Income for the month was \$104,014 which was an increase of \$5,734, or 5.8% in income from \$98,280 the month before. This is about 6.7% under our budgeted income amount of \$111,484.

The combined Cost of Goods Sold (COGS) was \$55,276 which was more than the prior month's \$54,324 COGS due to a slight increase in sales. This left WSO a Gross Profit of \$48,739 before expenses.

WSO Expenses on the P&L include payroll, overhead and operating expenses. Overall WSO Total Expenses were \$38,004 this month, which were lower than the prior month by \$2,670. This resulted from a small decrease in Payroll costs and Accounting fees, with an increase in Contractors expenses from the prior month. After deducting the expenses from the Gross Profit WSO was left with a net income of \$10,735 for the month.

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### **P&L Actual to Budget**

CLICK HERE TO VIEW THE NOVEMBER 2020 PROFIT & LOSS ACTUAL TO BUDGET

This report that shows us how we are performing monthly compared to the approved budget. Our Total Income of \$104,014 was \$7,470 or about 7% less than what we budgeted. Book sales were down in Signal Hill and slightly higher on Amazon against the budget. The 7<sup>th</sup> Tradition Contributions exceeding Budget by approximately \$11.5K partly due to one member's donation of \$5,000 and the request for more contributions from members and groups. Traditionally end of the year giving is higher than other months of the year.

Our expenses were 3.4% higher than budgeted, by \$1,240. Overall, for the month we under performed by \$1,459 against a Budgeted Net Income of \$12,194, resulting in an actual Net Income of \$10,735.

If after reviewing these financial statements you have any questions, please feel free to contact me at [treasurer@adultchildren.org](mailto:treasurer@adultchildren.org) or on Slack at Bill\_D\_Treasurer.

### **7th Tradition Contribution Report**

WSO received \$22,959 in 7th Tradition Contributions for the month from members, groups, intergroups and regions, including an individual member contribution of \$5,000. There was an increase of \$2,070 total donations from prior month. A huge thank you to those who contributed to help ACA continue to meet the growing need of the program throughout the world.

WSO has created an electronic 7th Tradition basket using [Venmo@acawso](mailto:Venmo@acawso) for contributions from inside the US and can still also easily accept contributions worldwide in our online shopping cart at [shop.adultchildren.org](http://shop.adultchildren.org). We can also accept Zelle transfers by sending them to [treasurer@adultchildren.org](mailto:treasurer@adultchildren.org). Please let your fellow travelers know ACA depends on contributions to fund the rapidly expanding fellowship services' needs.

To see the 7th Tradition Contributions for the month, click the link below or go to the 7th Traditions tab in the right-side menu of the [acawso.org](http://acawso.org) website.

CLICK HERE TO VIEW THE 7TH TRADITION CONTRIBUTIONS FOR THIS MONTH

In closing if you are interested in service at the world level, we would welcome you to join our committee and learn more about the finances of WSO while helping us build solid bonds with our members, groups, intergroups, and regions.

In service,

Bill D., Treasurer  
ACA WSO

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