



# ACA WSO 2020 ABC Treasurer's Report

Bill D., Treasurer  
ACA WSO Board of Trustees

Hello Family, Hej Familie, Hej Familjen, Hola Familia,  
Hallo Familie, Hei Perhe, Hei familie, Sveika šeima,  
Tere Pere, Ahoj Rodina, Ciao Famiglia, שלום משפחה, Για  
σου οικογένεια, Привет семья, परिवार वालो कैसे हो

My name is Bill D. and I am your WSO Board Treasurer.

It is my honor to present the WSO Treasurer's Annual Report to  
the WSO Board, Delegates and guests attending today.

## 2019 TREASURER HIGHLIGHTS

- **WSO had sales and contributions that totaled 1,203,332 a 16% increase over 2018. We also had 16% growth for 2018 over 2017.**
- **Obtained and vetted 6 proposals from LA County area CPA accounting firms and selected one firm to replace our external bookkeeping services provider whom we had outgrown.**
- **Worked to refine the internal accounting processes to ensure that WSO has the appropriate systems and procedures in place to continue to handle its rapid growth.**

## 2019 TREASURER HIGHLIGHTS

- Negotiated a very favorable 2 year lease extension for our office and warehouse with only a 9.8% increase instead of the 40% increase proposed by the new owners. This resulted in a savings to WSO of just over \$14,000 for the two year lease.
- Worked with accountants to put the budget into Quickbooks by committee and presented a mid-year budget variance evaluation to the Trustees.

# BALANCE SHEET - DEC 31, 2019 – DEC 31, 2018

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## ASSETS

	DEC 31, 2019	DEC 31, 2018
CURRENT ASSETS	603,341	493,151
FIXED ASSETS	77,009	97,463
TOTAL ASSETS	680,350	590,614
PERCENT INCREASE	15%	

# BALANCE SHEET - DECEMBER 31, 2019

## LIABILITIES & EQUITY

TOTAL LIABILITIES – WSO OWES

31,935

EQUITY

648,414

TOTAL LIABILITIES & EQUITY

680,350

# PROFIT & LOSS

## 2019 - 2018 REVENUES

	DEC 31, 2019	DEC 31, 2018
7 <sup>th</sup> TRADITION CONTRIBUTIONS	129,603	117,011
SALES – OTHER INCOME	1,073,729	918,727
TOTAL REVENUE	1,203,332	1,035,738
PERCENT INCREASE	16%	

# PROFIT & LOSS 2019 - 2018 EXPENSES

	DEC 31, 2019	DEC 31, 2018
COST OF LITERATURE (COGS)	660,136	562,324
OPERATING EXPENSES & FEES	464,433	469,729
NET INCOME	78,764	3,685

# PROFIT & LOSS - 2019 REVENUE & EXPENSES

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TOTAL REVENUE

1,203,332

LESS—COST OF LITERATURE (COGS)

- 660,136

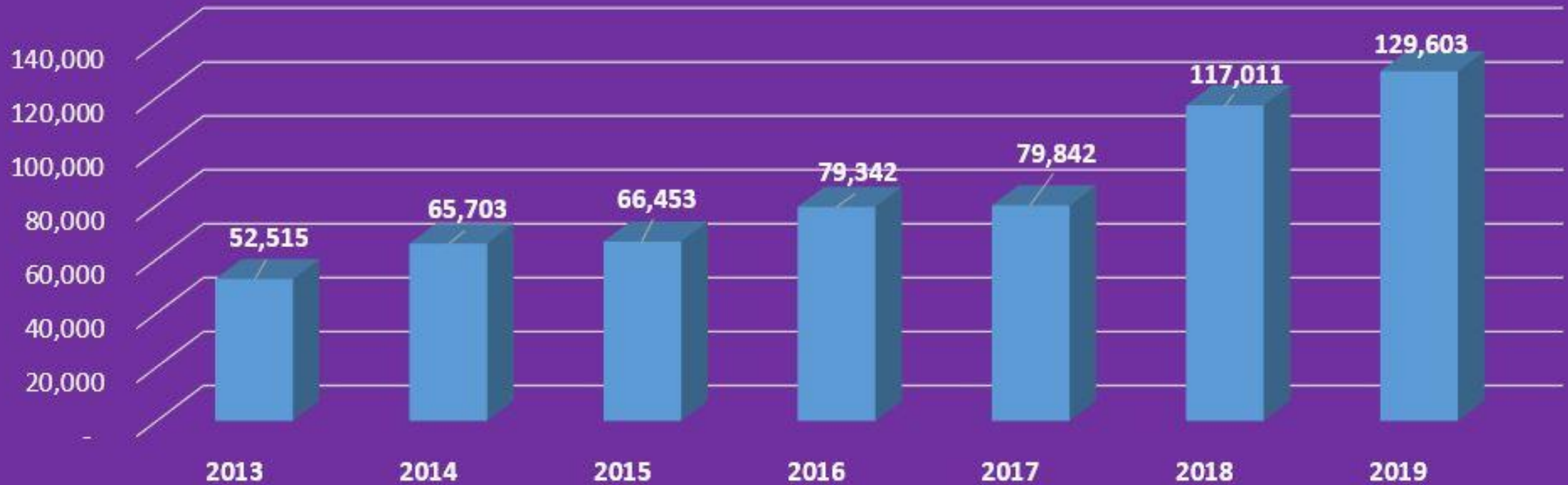
LESS— OPERATING EXPENSES

- 464,433

NET INCOME

78,764

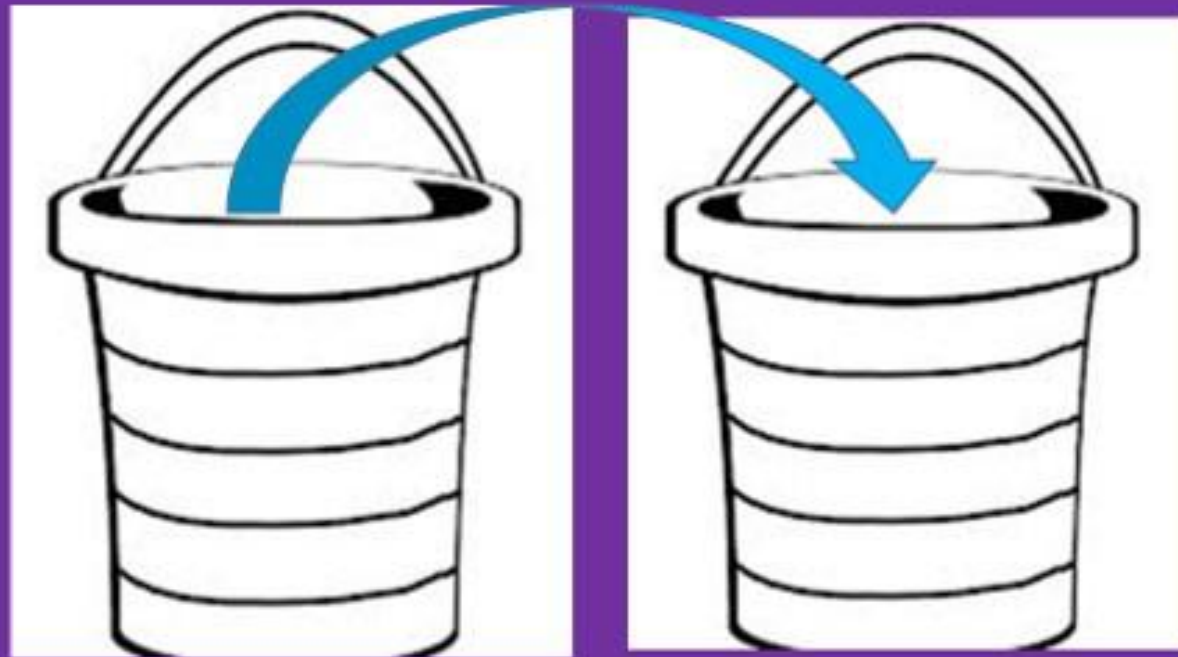
### 7th TRADITION CONTRIBUTIONS 7 YEARS - FY 2013 to 2019 - US DOLLARS



# 7th Tradition of Self Support in 2019

Transferred funds from book sales to support the fellowships services

\$58,602



Book Sales Funds

Fellowship Services Funds

# FUTURE STEPS TO ENSURE A GOOD FINANCIAL STRUCTURE FOR THE ACA FELLOWSHIP

- Continue to professionalize accounting procedures.
- Improve accounting technology processes.
- Increase the percentage of groups that contribute to the World Service Organization.
- Assess the need to hire a staff accountant special worker to fulfill increasing financial demands that are too much work for a volunteer and to reduce fees paid to CPAs.
- Continue to fund a prudent reserve.

Thank You, Děkuju, Aitäh, Grazie, Gracias, Tack,  
Dankie, Tak Skal Du Have, Kiitos, Go Raibh Maith  
Agat, Je Vous Remercie, Vielen Dank, Ačiū,  
Mahalo, Dziękuję Ci, תודה, Спасибо, Ευχαριστώ,  
धन्यवाद, ありがとうございます

Questions or comments?

If there are any questions or for more information, please feel  
free to contact me directly.

My email is [treasurer@adultchildren.org](mailto:treasurer@adultchildren.org)