

FINANCE COMMITTEE REPORT – OCTOBER 2019

During the Month of October, the Finance Committee met several times and worked on the following projects and tasks.

1. The new treasurer contacted the Finance Committee members, some of whom he had not yet met, to ask them to continue with the committee and to hear their thoughts about the work of the committee.
2. Reviewed the Monthly Financial Statements for September with a representative of the accounting firm. The statements are posted in the repository under Treasurer's report. – **Completed**
3. Began working on the 2020 budget – **In Process**
4. Two of the committee members did an analysis of Signal Hill and Amazon sales transactions to identify economic and physical nexuses to jump start our sales tax compliance project. As a result of this work several states were identified where we have a nexus along with a recommendation to register in them and begin collecting sales tax. – **Completed**
5. Developed a Sales Tax Compliance Request For Proposal (RFP) which the board approved that was sent to eight sales tax consulting and accounting firms - **Completed**
6. The committee will receive and review the responses in November in order to make a recommendation to the board – **In progress**

In Service,

Bill D., Treasurer and Finance Committee Chair

Lucia S., Florida

Sherry H., New York

Carol G., California