

TREASURER'S REPORT – APRIL 2019

Posted by [Pat H](#) | May 11, 2019 | [Treasurer's Report](#)

Dear Board and Fellow ACA Members,

Here are the April financial statements for your information. Please bear in mind these are not audited statements and may be subject to revision at a later date. This is the most accurate information our external accounting services provider has made available at this time.

Treasurer's Report

These financial statements are posted on the new ACA website at acawso.org. Click on Treasurer's Report on the side menu.

Balance Sheet

[CLICK HERE TO VIEW THE APRIL, 2019 BALANCE SHEET](#)

In reviewing the Balance Sheet we can see ACA WSO ended the month with \$672,494 in Total Assets. This is a decrease from the previous month by \$5,198 and is due primarily to a decrease in inventory over the previous period.

WSO had Total Cash Assets totaling \$363,245 in account 1000 – Total Cash & Cash Equivalents. This is an increase of approximately \$2,515 from the prior period. WSO's Inventory Assets decreased approximately \$8,660. The total in account 1400 – Total Inventory Asset was \$175,693.

WSO's Total Liabilities and Equity of \$672,494 at the end of the period. This was a 1% overall decrease over the prior period.

Profit & Loss Statement

[CLICK HERE TO VIEW THE APRIL, 2019 PROFIT & LOSS STATEMENT](#)

Looking at the P&L we can see Total Revenue for March was slightly higher at \$113,554 compared to \$103,955 the prior month partly due to an increase in European revenues. The Cost of Goods Sold (COGS) was \$61,282 and was higher compared to the prior period COGS of \$49,503 due to the printing

of the German Big Red Books and the Swedish Yellow Workbook with a Gross Profit of \$52,272 before deducting operating expenses.

Overall WSO expenses were \$67,011 including audit fees, and adjustment to Sales Tax expense and expenses for the Malmo ABC and AWC. This left us with a net income of \$(14,739) for the month.

7th Tradition Contribution Report:

WSO received \$9529 in 7th Tradition Contributions for the month from members, groups, and intergroups. This is in line with last year's overall average of about \$9,750 per month.

To see the 7th Tradition Contributions for the month click the link below or go to the 7th Traditions tab in the right-side menu of the acawso.org website.

[CLICK HERE TO VIEW THE 7TH TRADITION CONTRIBUTIONS](#)

In service,

Pat H., Treasurer

ACA WSO