

## FINANCE COMMITTEE REPORT – MARCH 2019

During the Month of March, the Finance Committee met 4 times and worked on the following projects and tasks.

1. Reviewed the Monthly Financial Statements for February (received Mar 15th) which are now posted in the repository under Treasurer's report. – **Completed**
2. Completed on the 2019 budget and presented it for adoption to the board at their March working meeting - **Completed**
3. Sent the accounting RFP to 10 Signal Hill area CPA accounting firms with a return due date of March 31st. - **Completed**
4. Requested outstanding invoices for the Sweden 2019 ABC AWC. – **In progress**
5. Sent a motion to the full board establishing a policy for reporting fraud, harassment, and abuse hotline number. The motion was adopted. – **Completed**
6. Submitted the "Provided By Client" items required by the auditors who are conducting the 2018 Review. The Review results are due by the end of April – **Completed**
7. Reviewed the current selling prices on Amazon US and made a recommendation to increase the selling price on Amazon to offset Amazon's fees and to drive traffic to the ACA Website Shopping Cart where we do not incur the hefty fulfillment fees. The board approved the motion at their working session. – **Completed**
8. Completed and submitted the Finance Committee's Annual Report for the 2019 ABC. The report has also been posted to the ACA website. - **Completed**

In Service,

Bill D., Treasurer and Finance Committee Chair

Mary Jo L., Board Chair and past Treasurer

Pat H., Board member and Treasurer-elect

Lucia S., CPA, 2020 Florida ABC AWC Host Committee Treasurer